

TriSpan Portfolio company ProSmile completes acquisition of Destiny Dental Practices

Woodbridge, NJ – August 30, 2024 – [ProSmile](#) (or the “Company”), a leading multi-specialty dental services organization (DSO) and the fastest growing dental organization on the East Coast, announced today the completion of its acquisition of Destiny Dental practices located in Michigan, Illinois, Indiana, and Wisconsin. This acquisition establishes ProSmile’s presence in the Midwest region.

“It is an exciting opportunity to expand ProSmile with the addition of 20 dental offices,” said Hugh Carey II, President and CEO of ProSmile. “The clinical teams being added exemplify the mission that currently exists within the Company. Providing high quality care to communities while empowering the staff committed to clinical excellence.”

BankUnited, N.A. (“BankUnited”), a Florida-based commercial bank and ProSmile’s current lender supported the acquisition and raised new capital for further expansion. ProSmile is backed by TriSpan, an established middle-market private equity firm with investments that span North America, Europe, and the United Kingdom.

“This acquisition represents an exciting step in the continued development and expansion of ProSmile,” said Baudoin Lorans, Partner at TriSpan. “We look forward to integrating these practices into our platform of comprehensive dental services and helping them deliver even better patient care through the same mentorship, engagement, and leadership we provide to all our dental practices.” The acquisitions marks ProSmile’s entrance into the Great Lakes Region with a total of seven add-on acquisitions representing over 100 dental practices since TriSpan’s initial investment in ProSmile since May 2019. “Our primary aim at ProSmile has is to support our providers so they deliver exceptional dental care,” said Hugh Carey II, Chief Executive Officer at ProSmile. “Our partnership with BankUnited will allow us to grow in new markets and expand the positive impact we provide to our dentists and their patients.”

About ProSmile

Founded in December 2020, ProSmile is a leading multi-specialty dental services organization with a network of more than 1,200 premier healthcare professionals serving patients in more than 80 locations throughout the mid-Atlantic region of the U.S. ProSmile’s practices offer a range of services from basic exams and cleanings to specialty services, including pediatrics, endodontics, periodontics, orthodontics, and oral surgery.

About TriSpan

TriSpan is an established middle-market private equity firm with \$1.0B in AUM, headquartered in New York. TriSpan was founded in 2015 and has offices in both the United Kingdom and United States. TriSpan’s investments span North America, Europe, and the United Kingdom, with a focus on companies ranging from \$2M to \$20M of EBITDA. For more information visit www.trispanllp.com.



About BankUnited

BankUnited is a wholly-owned subsidiary of BankUnited, Inc., and is one of the largest independent depository institutions headquartered in Florida. BankUnited provides a broad range of consumer and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations, and institutions. BankUnited operates convenient banking centers in Florida, New York, and Dallas, Texas. Since its founding in 1984, the bank has grown rapidly and now boasts over \$35B in assets. For more information, visit www.bankunited.com.

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